



Antwerp, 30 April 2014

## Report of the ordinary and extraordinary general meeting of 30 April 2014

### 1. Approval of the annual accounts

The ordinary general meeting of shareholders of 30 April 2014 has approved the statutory annual accounts of Vastned Retail Belgium closed on 31 December 2013, as well as the result allocation.

### 2. Dividend distribution for financial year 2013

For financial year 2013, the ordinary general meeting has decided to distribute a gross dividend of € 2,65 per share. After deduction of 25 % withholding tax, the net dividend for financial year 2013 amounts thus to € 1,9875 per share.

The dividend is payable as from 9 May 2014 on the basis of the shareholding on 8 May 2014.

For holders of dematerialised shares, distribution is done by the financial institution having the shares listed on a securities account. The dividend for the nominal shares will be automatically paid towards the shareholders by the company.

### 3. Reappointment of directors

The ordinary general meeting has reappointed, with immediate effect, Taco de Groot, Hubert Roovers and EMSO SPRL, permanently represented by Chris Peeters, as directors of the company. EMSO SPRL has to be considered as independent director pursuant to article 526ter of the Belgian Companies Code.

The mandate of EMSO SPRL, permanently represented by Chris Peeters and the one of Hubert Roovers has an annual remuneration of € 14.000. The mandate of Taco the Groot as director is without remuneration.

These mandates have a 3 year term and will end immediately after the annual general meeting to be held in 2017 and at which will be decided on the approval of the annual accounts closed on 31 December 2016, except the mandate of Hubert Roovers which will end immediately after the annual general meeting to be held in 2015 and at which will be decided on the approval of the annual accounts of 2014.

Hence, the board of directors of the company has the following composition as of today:

- Jean-Pierre Blumberg, independent director, chairman
- Nick van Ommen, independent director
- EMSO SPRL, permanently represented by Chris Peeters, independent director
- Hubert Roovers
- Tom de Witte
- Taco de Groot

## 4. Other resolutions of the general meeting

Furthermore, the general meeting has taken following resolutions:

- At the request of the Office of the Clerk of the Commercial Court in Antwerp, cognizance and ratification of the end of the mandates of certain directors in the past.
- Amendments to the articles of association to align them with recent changes of law regarding dematerialised shares.

**Note to the editors: for more information, please contact:**

VASTNED RETAIL BELGIUM SA, public property investment fund under Belgian law,  
Jean-Paul Sols - CEO or Inge Tas - CFO , T + 32 3 287 67 87, [www.vastned.be](http://www.vastned.be)